

ORDINANCE BILL NO. 5 FOR 1983

ORDINANCE NO. 888

AN ORDINANCE AMENDING ORDINANCE NO. 839, PROVIDING FOR SEWER SYSTEMS DEVELOPMENT CHARGES AND HOOK UP FEES TO BE PAID INTO CERTAIN RESERVE ACCOUNTS.

THE CITY OF SWEET HOME DOES ORDAIN:

Section 1. Section 3 of Ordinance No. 839 is hereby amended by adding sub-section (7) and by amending sub-section (6) to read as follows:

- (6) All funds derived from the sewer systems development charges shall be placed in the sewer development fund division of the Utilities Reserve Fund, except those charges paid by the connectors to the federally-funded sanitary sewer line and the lines extended in relation thereto, described in Section 4 (1) herein.

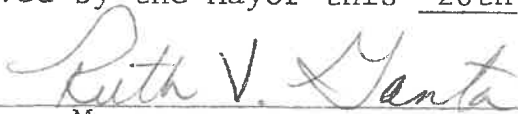
All funds derived from the water systems development charges shall be placed in the water development fund division of the Utilities Reserve Fund.

- (7) All funds derived from the systems development charge on the federally-funded sanitary sewer lines shall be used to retire the bonds issued to pay the local match of the federal grant, and all receipts in excess of the bonding requirements shall be placed in the sewer development fund division of the Utilities Reserve Fund.

Section 2. Sub-section 3 of section 4 of Ordinance No. 839 is hereby amended to read as follows:

- (3) All funds derived from the hookup fee on the federally-funded sanitary sewer lines shall be used to retire the bonds issued to pay the local match of the federal grant, and all receipts in excess of the bonding requirements shall be placed in the sewer development fund division of the Utilities Reserve Fund.

PASSED by the Council and approved by the Mayor this 26th day of April, 1983.



Mayor

ATTEST:



City Manager