

ORDINANCE BILL NO. 7 FOR 1983

ORDINANCE NO. 890

AN ORDINANCE ESTABLISHING A RESERVE FUND FOR EACH SPECIFIC PURPOSE DESIGNATED.

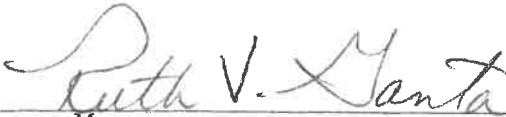
THE CITY OF SWEET HOME DOES ORDAIN:

Section 1. A Reserve Fund shall be established for the purpose of reserving monies to pay for any repairs to the roof of the library and monies shall remain in such Fund until needed for the repair and/or maintenance of library roof.

Section 2. A Reserve Fund shall be established to reserve money paid into an Industrial Cost Recovery Fund until such time as said money shall be required to be disbursed to the proper agency.

Section 3. A Reserve Fund shall be established for the purpose of receiving and reserving monies to construct paths and trails, as authorized by ORS 366.514 and ORS 280.100.

PASSED by the City Council and approved by the Mayor this 26th day of April, 1983.

  
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Mayor

ATTEST:

  
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City Manager