ORDINANCE BILL NO. 8 FOR 1983 ORDINANCE NO. 891

AN ORDINANCE ESTABLISHING A RESERVE FUND FOR THE PURPOSE OF PURCHASING, MAINTAINING AND DEVELOPING CITY REAL PROPERTY.

THE CITY OF SWEET HOME DOES ORDAIN:

Section 1. A fund shall be established for the purpose of reserving monies to purchase, maintain and develop city real property.

Section 2. Monies will be placed in the fund by transfer from a budgeted appropriation, or on receipt of revenues from sale of real property or other transactions connected with city real property.

Section 3. Monies will remain in this fund until needed for the purchase, maintenance or development of city real property.

PASSED by the City Council, and approved by the Mayor this 26th day of __April_____, 1983.

Kuth V. Santa

ATTEST:

City Manager