

ORDINANCE BILL NO. 10 FOR 1983

ORDINANCE NO. 893


AN ORDINANCE ESTABLISHING A RESERVE FUND FOR THE PURPOSE OF CONSTRUCTION AND REPAIR OF UTILITY LINES.

THE CITY OF SWEET HOME DOES ORDAIN:

Section 1. A Fund, to be known as the Utilities Reserve Fund, shall be established for the purpose of reserving monies for the construction and repair of water and sewer lines, and other water and sewer facilities.

Section 2. Water and sewer development fees and other revenues as may be determined by Council action shall be placed in the Fund, and shall remain in the Fund until withdrawn to pay for construction and/or repair of water and/or sewer lines, and other water and sewer facilities.

PASSED by the Council and approved by the Mayor this 26th day of April, 1983.

  
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Mayor

ATTEST:

  
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City Manager