

ORDINANCE BILL NO. 1 FOR 1992

ORDINANCE NO. 1040

IN THE MATTER OF WATER IMPROVEMENTS FOR THE 18TH AND VINE STREET LOCAL IMPROVEMENT DISTRICT, AND DECLARING AN EMERGENCY.

WHEREAS, the improvement being the installation of water improvements on 18th Avenue from Tamarack Street 600 feet north to Vine Street and on Vine Street 800 feet east from 18th Avenue; and

WHEREAS, it has been determined by the method provided in Ordinance No. 505 that the subject Local Improvement District has been established and the estimated proper assessments of the benefits therefor to the respective properties abutting upon and/or benefited thereby, as the case may be, have been determined, as provided in Ordinance No. 982; and

WHEREAS, the assessable cost of said improvement has been determined to be based on actual construction costs thereof to be borne proportionately by the owners of the property abutting thereon, and/or benefited thereby, as the case may be, and the engineering costs to be paid by the City of Sweet Home;

NOW, THEREFORE, THE CITY OF SWEET HOME DOES ORDAIN AS FOLLOWS:

Section 1. That an assessment for said water improvements is to be levied based on final construction costs as to be determined and set by future ordinance. The assessments shall be based on the property's square footage not to exceed 150 feet in depth.

Section 2. The assessment procedures set out in the engineer's report are hereby declared to be just and proper to the property abutting thereon, and benefited thereby.

Section 3. The unpaid balances on said assessments shall bear interest at the rate incurred by the City in obtaining financing. The unpaid balance of said assessments shall be paid in ten (10) years.

Section 4. Said improvement project is hereby designated as the 18th and Vine Street L.I.D. for water improvements.

Section 5. Council does hereby direct and order the work to be done in accordance with all applicable State and City laws.

Section 6. WHEREAS, it is necessary and it is for the interest and benefit of the City that this ordinance become effective immediately, an emergency is hereby declared to exist, and this ordinance shall be in full force and effect after its passage by the Council and approved by the Mayor.

PASSED by the Council and approved by the Mayor this 25th day of February, 1992.



Mayor

ATTEST:



City Manager - Ex Officio City Recorder