RESOLUTION NO. 8 FOR 1996

A RESOLUTION ESTABLISHING A SPECIAL REVENUE FUND ENTITLED COMMERCIAL DISTRICT DEVELOPMENT PROJECT IN THE CITY OF SWEET HOME OPERATING BUDGET.

WHEREAS, the City of Sweet Home received a \$37,000. grant from the Forest Service (USDA); and

WHEREAS, the City of Sweet Home will provide \$3,750 in match; and

WHEREAS, Linn County will provide \$4,000 in match; and

WHEREAS, the Chamber of Commerce will provide \$1,500 of in-kind services; and

WHEREAS, these funds need to be in a separate special revenue fund; and

WHEREAS, ORS 294.470 allows for the creation of such fund by official resolution of the City Council;

NOW, THEREFORE, THE CITY OF SWEET HOME DOES RESOLVE AS FOLLOWS:

Establish a special revenue fund entitled <u>Commercial District</u> <u>Development Project</u> Fund in the City of Sweet Home operating budget.

PASSED by the City Council and approved by the Mayor this 26th day of March, 1996.

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City Manager - Ex Officio City Recorder