

ORDINANCE BILL NO. 8 FOR 1995
ORDINANCE NO. _____

Not Read

IN THE MATTER OF STREET IMPROVEMENTS FOR THE FIR STREET LOCAL IMPROVEMENT DISTRICT.

WHEREAS, the improvement being the installation of street, sidewalk, curb and gutter on Fir Street from 12th Avenue East to 14th Avenue; and

WHEREAS, it has been determined by the method provided in Sweet Home Municipal Code Chapter 3.16 that the subject Local Improvement District has been established and the estimated proper assessments of the benefits therefor to the respective properties abutting upon and/or benefited thereby, as the case may be, have been determined, as provided in Engineering Report dated July 19, 1995; and

WHEREAS, the assessable cost of said improvement has been determined to be based on actual construction costs thereof to be borne proportionately by the owners of the property abutting thereon, and/or benefited thereby, as the case may be, and the engineering costs to be paid by the City of Sweet Home if completed in house;

NOW, THEREFORE, THE CITY OF SWEET HOME DOES ORDAIN AS FOLLOWS:

Section 1. That an assessment for said street improvements is to be levied based on final construction costs as to be determined and set by future ordinance. The assessments shall be based on the property's front footage.

Section 2. The assessment procedures set out in the engineer's report are hereby declared to be just and proper to the property abutting thereon, and benefited thereby.

Section 3. The unpaid balances on said assessments shall bear interest at the rate incurred by the City in obtaining financing. The unpaid balance of said assessments shall be paid in ten (10) years.

Section 4. Said improvement project is hereby designated as the Fir Street L.I.D. for street improvements.

Section 5. Council does hereby direct and order the work to be done in accordance with all applicable State and City laws.

Section 6. WHEREAS, it is necessary and it is for the interest and benefit of the City that this ordinance become effective immediately, an Emergency is hereby declared to exist, and this ordinance shall be in full force and effect after its passage by the Council and approved by the Mayor.

PASSED by the Council and approved by the Mayor this _____ day of _____, 1995.

Mayor

ATTEST:

City Manager - Ex Officio City Recorder